

SECTION III – REPORTING
CHAPTER 8 – QUALITY ASSESSMENT REVIEW CHECKLIST

A Quality Assessment (Control) Review will be performed at the state level on each audit. The auditor should familiarize himself/herself with the following Quality Assessment (Control) Review form. The auditor's review of this form should ensure that the audit contains sufficient information to answer the questions contained in the review, as well as eliminate time consuming correspondence with Office of Fiscal Policy and Planning personnel in assuring compliance with Federal and State audit requirements.

QUALITY ASSESSMENT REVIEW

Local Educational Agency _____

County _____

Audit Period _____ Date Report Received _____

Auditor Name _____ Audit Firm _____

Reviewed By _____ Date _____

Summary of Quality Assessment Review

In my opinion, the CAFR is:

- ☐ Acceptable, and requires no or only minor corrections.
☐ Substandard, and requires one or more major changes.

Comments: _____

I. Qualifications of Auditor

- | | | | |
|----|--|-----------|----------|
| 1. | Is the audit performed by a certified public accountant?
(If the answer is "Yes", mark 2. "No".) | Yes _____ | No _____ |
| 2. | Is the audit performed by a licensed public accountant?
(If the answer is "Yes", contact the State Board of Accountancy at 1-973-504-6463 to ascertain if licensed as both a public accountant and a public school accountant.) | Yes _____ | No _____ |
| 3. | Is the audit report free of indications that the auditor is not independent? If not, follow up to determine if independence was impaired in appearance or in fact. | Yes _____ | No _____ |
| 4. | Does the auditor have an external quality control review on file with the department? | Yes _____ | No _____ |

II. Financial Statements

The format of the CAFR should conform to the publication, Financial Accounting for New Jersey School Districts - The Audit Program (including the "Abbott Addendum" if applicable), and should strictly adhere to the prescribed sectioning of the report and numbering of exhibits as shown on pages **vi** to **ix** (pre GASB 34 Model) or **x** to **xii** (GASB 34 Model) of The Audit Program or pages **CAFR 1** to **CAFR 4** of the "Abbott Addendum" if the district is an Abbott school district. If a section or exhibit is not applicable to the school district, the notation "N/A" should be indicated against that item in the Table of Contents. Exhibit numbers for any additional statements required under the circumstances should be assigned using the next available exhibit number within that series of statements/schedules.

1. Is the district implementing GASB 34 for the fiscal year ending June 30, 2002? Yes____ No____

- 1a. Is a complete table of contents as reflected in The Audit Program or the "Abbott Addendum" (if appropriate) included? Yes____ No____
 If "No", describe deficiencies:

2. Are sections properly designated? Yes____ No____
 (If "No", make corrections in the CAFR and describe below.)

3. Are exhibits properly numbered? Yes____ No____
 (If "No", make corrections in the CAFR and describe below.)

4. Are all statements and schedules reflected in The Audit Program as applicable below either included in the CAFR or designated "N/A" in the table of contents?

Pre GASB 34 financial statements, pages vi to ix	Yes____	No____	N/A____
GASB 34 financial statements, pages x through xii	Yes____	No____	N/A____
Abbott school district, pages CAFR 1 to CAFR 4 of the "Abbott Addendum"	Yes____	No____	N/A____

If answer is "No", list all omitted financial statements not designated as "N/A" in the table of contents. If additional space is needed, attach additional sheets.

Do the fund types used in the financial statements conform to those described in GASB §1300.104?

Pre GASB 34

Yes____ No____ N/A____

GASB 34 Model (refer to revised Codification §1300.104)

Yes____ No____ N/A____

6. Does the information presented in the combining and individual fund and account group statements and schedules agree with the general-purpose financial statements? **(GASB 34 model – mark this question N/A and see Question 6a, 6b and 6c.)**

Yes____ No____ N/A____

- 6a. **GASB 34 Model – Does the information presented in the combining statements in Other Supplementary Information agree to the applicable funds statements or budget to GAAP reconciliation?**

Yes____ No____ ~~N/A~~____

- 6b. **GASB 34 Model - Does the statement of net assets include a balance for capital assets, net of accumulated depreciation and an amount for Net assets, Invested in capital assets, net of related debt?**

Yes____ No____ N/A____

- 6c. **GASB 34 Model - Does the statement of net assets include two lines for Noncurrent liabilities – Due within one year and Due in more than one year?**

Yes____ No____ N/A____

7. Have the combining and individual fund and account group statements and schedules been prepared in the format of the minimum outline? **(GASB 34 Model – mark this question N/A and see Question 7a.)**

Yes____ No____ N/A____

- 7a. **GASB 34 Model - Have the basic financial statements, required supplementary information and other supplementary information been prepared in the format of the CAFR Outline for the GASB 34 Model?**

Yes____ No____ N/A____

8. Does the CAFR reflect the proper presentation of fund balance as reserved, designated, and unreserved? **GASB 34 Model – fund balance presentation in the funds statements should have the same presentation as reserved, designated, and unreserved.**

Yes____ No____

- (a) Have unspent appropriations/balances from capital outlay spending growth limitation adjustments and additional spending proposals been classified as reserved fund balance - legally restricted appropriations?

Yes____ No____ N/A____

- (b) Have capital reserve funds been classified as reserved fund balance - capital reserve?

Yes____ No____ N/A____

- (c) If there is an ECPA capital reserve fund balance classified as reserved fund balance in the Special Revenue Fund, is there a DOE approved lease agreement disclosed in the Capital Reserve Account Note to the financial statements?

Yes____ No____ N/A____

- (d) Has unreserved fund balance included in the upcoming year's budget as budgeted fund balance been classified as unreserved-designated for subsequent year's expenditure?

Yes____ No____ N/A____

- (e) Have amounts calculated as excess surplus (generated in the current year) in accordance with N.J.S.A. 18A:7F-7 been reported as Reserved Fund Balance - Excess Surplus? [Audsum line 10024] Yes____ No____ N/A____
- (f) Has excess surplus generated in the prior year been reported as Reserved and Designated for Subsequent Year's Expenditures in the current year? [Audsum line 10025] Yes____ No____ N/A____
- (g) Are the amounts included in the Audit Questionnaire that were utilized for the excess surplus calculation accurate? (Trace amounts to financial statements and recalculate) If not, a note to the auditor must be included in the QAR letter. Yes____ No____
- (h) If this is an Abbott district receiving additional Abbott v. Burke state aid in 2001-02, was the excess surplus calculation included in the Audit Questionnaire performed using the 2% calculation?" Yes____ No____
- (i) Have Adult Ed fund balances been classified as reserved-Adult Ed? Yes____ No____ N/A____
- (j) Are reserves related to insurance policies for other than incurred but not reported claims classified as unreserved fund balance? Yes____ No____ N/A____
- (k) Are all other reported "reserves" and "designations" appropriate? Yes____ No____ N/A____
- (k) Have the appropriate disclosures related to the components of fund balance been made in the notes to the financial statements? Yes____ No____
9. Are all interfund transfers reflected in the CAFR in accordance with statute and properly reported in accordance with GASB §1800.107? (pre GASB 34 Codification ; **GASB 34 Model – see revised GASB Codification §1800.102-105**) Yes____ No____ N/A____
10. Does Exhibit B-2 for Non-Abbott (pre-GASB 34) School District or Exhibits B-3 and B-6 for Abbott School Districts reflect overexpenditures of line accounts in violation of N.J.A.C. 6A:23-2.11? **GASB 34 Model – Do the Budgetary Comparison Schedules reflect overexpenditures of line accounts in violation of N.J.A.C. 6A:23-2.11?** Is a comment and recommendation regarding overexpenditures included in the Auditors' Management Report? If not, a note to the auditor must be included in the QAR letter. Yes____ No____ N/A____
11. If the district is self-insured for workmen's compensation, have they properly accounted for the activity in accordance with GASB 10 and 17? (Note: Districts were instructed via a hotline dated August 12, 1994 that under GAAP expendable trust funds could not be used to account for self-insured workmen's compensation plans.) Yes____ No____ N/A____
- 11a **GASB 34 Model – If the district uses the reimbursement method (payment in lieu of contributions) for unemployment compensation, has the information been presented in the fiduciary fund statements?** Yes____ No____ N/A____

12. If the district is not implementing GASB 34 in 2001-02, does the CAFR include the General Fixed Assets Account Group? If "No", answer (a) below.
- Yes____ No____
- (a) Does the independent auditor's report contain the associated qualification of opinion?
- Yes____ No____

Gasb 34 Model – Does the *Statement of Net Assets* include the capital assets balance, net of accumulated depreciation? If no, answer (b) below (GASB § 2200.118).

- (b) Does the independent auditor's report contain the associated qualification of opinion?
- Yes____ No____
13. Does the district have an outstanding lease purchase agreement? (Reference Section II-30 in The Audit Program.)
- Yes____ No____

If "Yes", does the audit report comply with Section II-30 on recording a capital lease for the following areas:

- (a) Do Exhibits A-1 and I-1 reflect the lease purchase agreements as lease obligations for the principal amount only?
- Yes____ No____ N/A____
- (a1) **GASB 34 Model** –Does the *Statement of Net Assets* present the liabilities that mature within one year separately from the noncurrent liabilities? (GASB §2200.116)
- Yes____ No____ N/A____
- (b) Submission of Amortization Schedule, Section I?
- Yes____ No____ N/A____
- (c) Include in the Notes to the Financial Statements a reference and general description of the lease purchase agreement including but not limited to:
- i. Description?
- Yes____ No____ N/A____
- ii. Five years of projected payments?
- Yes____ No____ N/A____
- iii **GASB 34 Model** - Do the notes to the financial statement disclose the future minimum payments for each of the five subsequent years and in five-year increments thereafter for their obligations under capital and noncancelable operating leases? (GASB 38 ¶10)
- Yes____ No____ N/A____

14. Did the district refinance an outstanding lease purchase agreement? (Reference Section II-30 in The Audit Program.)
- Yes____ No____

If "Yes", does the audit report comply with Section II-30 on recording the refinancing of a capital lease for the following areas:

- (a) Include in the Notes to the Financial Statements a reference to the savings as a result of the refinancing including but not limited to:
- i. The total reduction in payments as a dollar amount as a result of the refinancing?
- Yes____ No____ N/A____
- ii. The net present value cost savings as a dollar amount as a result of the refinancing?
- Yes____ No____ N/A____
- iii. The net present value cost savings as a percentage as a result of the refinancing?
- Yes____ No____ N/A____

15. Did the district defease a lease purchase agreement during the school year? (Reference Section II-30 in The Audit Program.) Yes____ No____
- If "Yes", does the audit report comply with Section II-30 on recording the defeasance of a capital lease for the following areas:
- (a) Include in the Notes to the Financial Statements a reference to the savings from the defeasance including but not limited to:
- i. The total reduction in payments as a dollar amount as a result of the defeasance? Yes____ No____ N/A____
 - ii. The net present value cost savings as a dollar amount as a result of the defeasance? Yes____ No____ N/A____
 - iii. The net present value cost savings as a percentage as a result of the defeasance? Yes____ No____ N/A____
16. If the district is not implementing GASB 34 in 2001-02, is the liability for compensated absences reflected in the General Long-Term Debt Account Group in Exhibit I-1? Yes____ No____ N/A____
- GASB 34 Model** – Does the Statement of Net Assets report the portion of compensated absences which matures within one year separately from the long-term portion? GASB §2200.116) Yes____ No____ N/A____
17. Do the notes to the financial statements include: (GASB §2300) **(GASB 34 Model – see revised Codification GASB §2300)**
- (a) A summary of significant accounting policies that includes:
- i. An identification of the component units combined to form the reporting entity and the key criteria considered? (GASB §2600.119) Yes____ No____
 - ii. The basis of accounting including revenue recognition policies? Yes____ No____
 - iii. The method of encumbrance accounting and reporting? Yes____ No____
- (b) Interfund receivables and payables? Yes____ No____ N/A____
- (c) Excess of expenditures over appropriations in individual funds? Yes____ No____ N/A____
- (d) Deficit fund balances or retained earnings of individual funds? Yes____ No____ N/A____
- (f) Material violations of finance-related legal and contractual provisions? (GASB §1200.112) Yes____ No____ N/A____
- (g) **GASB 34 Model**
Do the notes to the financial statements for capital assets and noncurrent liabilities agree to the *Statement of Net Assets*? (GASB §2300.111) Yes____ No____ N/A____
18. Does the Independent Auditor's Report contain the following items: (Note that the following is applicable to the pre GASB 34 Model. The AICPA is expected to release a sample updated Independent Auditor's Report updated for GASB 34 during summer 2002. Auditors will be expected to use the language of the revised report.)

- (a) A title that includes the word independent? Yes____ No____
- (b) A statement that the general-purpose financial statements identified in the report were audited? Yes____ No____
- (c) A statement that the general-purpose financial statements are the responsibility of management and that the auditor's responsibility is to express an opinion on the financial statements based on his audit? Yes____ No____
- (d) A statement that the audit was conducted in accordance with generally accepted auditing standards (GAAS), *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey? Yes____ No____
- (e) A statement that generally accepted auditing standards require that the auditor plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement? Yes____ No____
- (f) A statement that the audit includes:
- i. Examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements? Yes____ No____
 - ii. Assessing the accounting principles used and significant estimates made by management? Yes____ No____
 - iii. Evaluating the overall financial statement presentations? Yes____ No____
- (g) A statement that the auditor believes that his audit provides a reasonable basis for his opinion? Yes____ No____
- (h) An opinion as to whether the general-purpose financial statements present fairly, in all material respects the financial position of the entity as of the balance sheet date and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles? Yes____ No____
Briefly describe any qualifications:

- (i) Identification of the additional information accompanying the financial statements? Yes____ No____ N/A____
- (j) An opinion as to whether the schedule of expenditures of federal awards and/or schedule of expenditures of state financial assistance is(are) fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole or a disclaimer of opinion? Yes____ No____ N/A____
Briefly describe any qualifications:

- (k) An opinion as to whether the combining and individual fund and account group statements and schedules are fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole or a disclaimer of opinion?
Yes____ No____
Briefly describe any qualifications:

- (l) Identification that the *Statistical Information* and Required Supplementary Information (if applicable) was not audited? Yes____ No____
- (m) The signature of the public accountant who performed the audit?
(The audit report must be signed by the individual making the audit or in charge of the audit and not by the firm or corporation, which employs the auditor.) Yes____ No____
- (n) The date of the audit report? Yes____ No____
19. (a) Have the schedules of expenditures of federal awards and expenditures of state financial assistance been prepared as prescribed by The Audit Program in Section II-SA? Yes____ No____ N/A____
If "No", describe deficiencies:

- (b) Do the funds received per the schedules agree with department/state disbursement records? Yes____ No____ N/A____
- (c) Based on federal and state financial assistance expenditures, was the proper type of audit report prepared? Yes____ No____ N/A____
Total Federal Expenditures _____
Total State Expenditures _____
20. Do the Notes to the Schedules of Awards and Financial Assistance include the following:
- (a) Basis of accounting of the data? Yes____ No____
- (b) Disclosure of the nature of differences between amounts presented in the schedules and amounts reported in related reports? Yes____ No____ N/A____
- (c) Relationship of the data presented to the financial statements? Yes____ No____
- (d) Assumptions used to value noncash programs and means of calculations? Yes____ No____ N/A____
- (e) Unique matters necessary to understand the amounts presented for any individual program? Yes____ No____ N/A____
- (f) Other matters considered necessary to ensure the schedule is not misleading? Yes____ No____ N/A____
21. Are the following reports included?

Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*?

Yes____ No____ N/A____

Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133?

Yes____ No____ N/A____

22. Does the Report on Compliance and on Internal Control over Financial Reporting contain the following elements?

(a) A statement that the auditor has audited the general-purpose financial statements and a reference to the auditor's report on the general-purpose financial statements?

Yes____ No____

(b) A statement that the audit was conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey?

Yes____ No____

(c) A statement that, as part of obtaining reasonable assurance about whether the general-purpose financial statements are free of material misstatement, the auditor performed tests of compliance with certain provisions of laws, regulations, contracts, and grants?

Yes____ No____

(d) A statement that the auditor's objective was not to provide an opinion on compliance with those provisions?

Yes____ No____

(e) A statement that the results of tests performed disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey?

Yes____ No____

(f) A statement that the results of tests performed disclosed instances of non-compliance that are required to be reported under *Government Auditing Standards* and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey, and reference to the accompanying schedule of findings and questioned costs by finding reference number?

Yes____ No____ N/A____

(g) A statement that, in planning and performing the audit, the auditor considered the internal control over financial reporting in order to determine the auditing procedures for the purpose of expressing an opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting?

Yes____ No____

(h) Was a reportable condition noted? (if "Yes" answer (i.)-(iv.), if "No" skip to (i))

Yes____ No____

i. The definition of a reportable condition?

Yes____ No____

- ii. A statement that reportable conditions are described in the accompanying schedule of findings and questioned costs and the related finding reference number? Yes____ No____
- iii. The definition of a material weakness? Yes____ No____
- iv. A statement about whether the auditor believes any of the reportable conditions described in the report are material weaknesses and, if so: Yes____ No____
1. Identifies which one(s)? Yes____ No____ N/A____
- (i) If no reportable condition was noted:
- i. A statement that the auditor's consideration of internal control over financial reporting would not necessarily disclose all matters in the internal control structure that might be material weaknesses? Yes____ No____ N/A____
- ii. The definition of a material weakness? Yes____ No____ N/A____
- iii. A statement that no matters that the auditor considered to be a material weakness were noted? Yes____ No____ N/A____
- (j) If applicable, a statement that certain matters involving the internal control over financial reporting and its operation were communicated to management in the Auditors' Management Report? Yes____ No____ N/A____
- (k) A statement that the report is intended for the information of the Board, the New Jersey Department of Education, and Federal awarding agencies, but that this restriction is not intended to limit the distribution of the report, which is a matter of public record? Yes____ No____
- (l) The signature of the public accountant who performed the audit? Yes____ No____
- (The audit report must be signed by the individual making the audit or in charge of the audit and not by the firm or corporation, which employs the auditor.)
- (m) The date of the auditor's report? Yes____ No____
23. Does the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance include the following:
- (a) A statement that the entity's compliance with the requirements described in U.S. Office of Management and Budget Circular A-133 Compliance Supplement and the New Jersey *State Grant Compliance Supplement* that are applicable to each of its major programs was audited? Yes____ No____
- (b) A statement that compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the entity's management and that the auditor's responsibility is to express an opinion on compliance based on his or her audit? Yes____ No____

- (c) A statement that the audit was conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey, and New Jersey OMB Circular Letter 98-07, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*? Yes _____ No _____
- (d) A statement that generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, OMB Circular A-133 and New Jersey OMB Circular Letter 98-07 require that the auditor plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to in item *a*, above, that could have a direct and material effect on a major program occurred? Yes _____ No _____
- (e) A statement that an audit includes examining, on a test basis, evidence about the entity's compliance with the requirements referred to in *a*, above, and performing such other procedures as considered necessary in the circumstances? Yes _____ No _____
- (f) A statement that the auditor believes that his or her audit provides a reasonable basis for an opinion? Yes _____ No _____
- (g) Reference to the accompanying schedule of findings and questioned costs for instances of noncompliance required to be reported in accordance with OMB Circular A-133 and New Jersey OMB Circular Letter 98-07 including related finding reference numbers? Yes _____ No _____ N/A _____
Where applicable, identification of the type of compliance requirement and the major federal program for which noncompliance was reported? Yes _____ No _____ N/A _____
- (h) An opinion as to whether the entity complied in all material respects, with the requirements referred to in item *a*, above? Yes _____ No _____
Briefly describe any qualifications:

- (i) A statement that, in planning and performing the audit, the auditor considered the internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB Circular Letter 98-07? Yes _____ No _____

- (j) A statement that the management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs? Yes____ No____
- (k) Was a reportable condition noted? (if "Yes" answer (i.)-(iv.), if "No" skip to (l)) Yes____ No____
- i. The definition of a reportable condition? Yes____ No____
- ii. A statement that reportable conditions are described in the accompanying schedule of findings and questioned costs and the related finding reference number? Yes____ No____
- iii. The definition of a material weakness? Yes____ No____
- iv. A statement about whether the auditor believes any of the reportable conditions described in the report are material weaknesses and, if so:
1. Identifies which one(s)? Yes____ No____
- (l) If no reportable condition was noted:
- i. A statement that the auditor's consideration of internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses? Yes____ No____ N/A____
- ii. The definition of a material weakness? Yes____ No____ N/A____
- iii. A statement that no matters that the auditor considered to be a material weakness were noted? Yes____ No____ N/A____
- (m) A statement that the report is intended for the information of the Board, the New Jersey Department of Education, and Federal awarding agencies? Yes____ No____
- (n) The signature of the public accountant who performed the audit? Yes____ No____
- (The audit report must be signed by the individual making the audit or in charge of the audit and not by the firm or corporation, which employs the auditor.)
- (o) The date of the auditor's report? Yes____ No____
24. Does the Schedule of Findings and Questioned Costs include the following four components:
- (a) A summary of the auditor's results which includes:
- i. The type of report issued on the financial statements? Yes____ No____
- ii. Where applicable, a statement that reportable conditions in internal control were disclosed by the audit of the financial statements and whether any such conditions were material weaknesses? Yes____ No____ N/A____
- iii. A statement as to whether the audit disclosed any noncompliance which is material to the general-purpose financial statements? Yes____ No____
- iv. Where applicable, a statement that reportable conditions in internal control over major programs were disclosed by the audit and whether any such conditions were material weaknesses:

- | | | | | |
|-------|---|-----------|----------|-----------|
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| v. | The type of report the auditor issued on compliance for major programs: | | | |
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| vi. | A statement as to whether the audit disclosed any audit findings which the auditor is required to report: | | | |
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| vii. | An identification of major programs: | | | |
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| viii. | The dollar threshold used to distinguish between Type A and Type B programs: | | | |
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| ix. | A statement as to whether the auditee qualified as a low-risk auditee: | | | |
| | for federal awards? | Yes _____ | No _____ | N/A _____ |
| | for state financial assistance? | Yes _____ | No _____ | N/A _____ |
| (b) | Findings relating to the general-purpose financial statements which are required to be reported in accordance with GAGAS? | Yes _____ | No _____ | N/A _____ |
| (c) | Findings and questioned costs for Federal awards as per A-133 (Sec.510(b))? | Yes _____ | No _____ | N/A _____ |
| (d) | Findings and questioned costs for State financial assistance? | Yes _____ | No _____ | N/A _____ |
25. Does the Summary Schedule of Prior Audit Findings include the following :
- | | | | | |
|------|--|-----------|----------|-----------|
| (a) | The reference numbers the auditor assigns to audit findings, including the fiscal year in which the finding initially occurred? | Yes _____ | No _____ | N/A _____ |
| (b) | The status of all audit findings included in the prior audit's schedule of findings and questioned costs relative to Federal awards and State Financial Assistance? | Yes _____ | No _____ | N/A _____ |
| (c) | Audit findings reported in the prior audit's summary schedule of prior audit findings as follows: | | | |
| i. | When fully corrected the summary schedule need only list the findings and state that corrective action was taken. | Yes _____ | No _____ | N/A _____ |
| ii. | When not corrected or only partially corrected, the summary schedule must describe the planned corrective action as well as any partial corrective action taken. | Yes _____ | No _____ | N/A _____ |
| iii. | When corrective action is significantly different from corrective action previously reported in a corrective action plan or in the Federal agencies or pass-through entity's management decision, the summary schedule shall provide an explanation. | Yes _____ | No _____ | N/A _____ |

- iv. When the auditee believes the audit findings are no longer valid or do not warrant further action, the reasons for this position shall be described in the summary schedule. Yes____ No____ N/A____
26. Has an acceptable Corrective Action Plan been submitted to the department with the Audit Synopsis through the county office of education? Yes____ No____
27. Has a copy of the Federal Data Collection Form as per USOMB Circular A-133 (Sec.315(e)) been received by the department if auditee expended over \$300,000 in federal financial assistance? Yes____ No____ N/A____

III. Comments and Recommendations

1. Does the Auditors' Management Report contain comments as outlined in The Audit Program as to the accuracy and completeness of financial reports and claims for advances or reimbursement to federal agencies or their representatives (i.e. Food Service Fund)? Yes____ No____
2. Are all irregularities disclosed in the Audit Questionnaire included as comments and recommendations in the Auditors' Management Report? (All negative comments, exceptions, or noncompliance noted in the Audit Report should have a corresponding recommendation) Yes____ No____ N/A____

If answer to question 2 is "No", briefly describe omitted comments and recommendations:

3. Does the Auditors' Management Report provide comments both negative and positive on significant findings and recommendations from the previous audit to determine whether appropriate corrective actions had been taken? Yes____ No____ N/A____